



Section 179 for 2010

Leasing Adds Up To Year-end Deductions

Up to \$250,000 Write-Off!

New act extends expensing limits for small businesses.

On March 18th, 2010, the Hiring Incentives to Restore Employment Act of 2010 was signed into law, helping businesses hire and retain new employees. In addition to a \$13 billion tax credit encouraging businesses to hire workers, and an extension of Build America Bonds used by state and local governments to cut financing costs for infrastructure projects, the act also **included an extension of increased expensing limits for small businesses.**

What does it mean?

The increase in expensing of certain depreciable business assets extends the higher limits for Section 179 small business expensing through 2010, allowing small businesses to deduct up to \$250,000 from taxable income. However, note the value is decreased by the amount by which the cost of qualifying property placed in service exceeds \$800,000.

Usually, if purchases have a useful life of more than one year, the cost must be spread across several years as depreciation. So, even if you spend a lot you would only get to recognize a small portion of that deduction from your taxable income each year. However, by using the newly extended Section 179 deduction, you can **now deduct up to \$250,000 from your taxable income this year.**

Benefits of Leasing

- **100% Financing**
Unlike conventional financing that may require a down payment as much as 20%, leasing requires only a small advance rental.
- **Flexible Terms**
With a lease, you can choose from a variety of payment alternatives and purchase options, making payments match your cash flow.
- **Easy to Budget Payments**
Payments are spread over the term of the lease, eliminating any uncertainty about the future costs of the software.
- **Fast Approval and Software Acquisition**
Contact us now and get an approval within 24 hours.

Deduction Example

JWP Capital Equipment Lease for \$250,000

\$250,000	Equipment Cost
\$250,000	Section 179 Deduction
\$250,000	Total First Year Deduction*

*Immediately deduct entire cost from taxable income.

Financing ColumbiaSoft products is available through:

JWP Capital, LLC

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